

Iran pet-chemical revenues to increase 80% in 2020

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Behzad Mohammadi said that this is a golden year for the petrochemical industry, announcing "17 petrochemical projects will be put into operation in the current year, which will increase the petrochemical capacity by 60%.

The operation of these projects will increase the income of the petrochemical industry by 80%", he added.

Referring to the current production of propylene in the country which is 950 thousand tons per year, he said "by increasing the products such as propylene and identifying its market, we are trying to make the petrochemical industry qualitative.

It is worth mentioning that this number is 17% in Saudi Arabia, 18% in the United States, and 16% in the world.